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RESOLUTION NO. 15-088

RESOLUTION OF FINDINGS OF ADVISABILITY AND RESOLUTION AUTHORIZING CONSTRUCTING IMPROVEMENTS ON <u>WEBB ROAD</u> NORTH OF KELLOGG TO ADD A SOUTH BOUND LEFT TURN LANE INTO CORPORATE HILLS DRIVE AND SIGNAL TO SERVE <u>CORPORATE HILLS DRIVE</u> AND WEBB ROAD INTERSECTION (NORTH OF KELLOGG, WEST OF GREENWICH) 472-84926 IN THE CITY OF WICHITA, KANSAS, PURSUANT TO FINDINGS OF ADVISABILITY MADE BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS.

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS, THAT THE FOLLOWING FINDINGS AS TO THE ADVISABILITY OF AUTHORIZING CONSTRUCTING IMPROVEMENTS ON <u>WEBB ROAD</u> NORTH OF KELLOGG TO ADD A SOUTH BOUND LEFT TURN LANE INTO CORPORATE HILLS DRIVE AND SIGNAL TO SERVE <u>CORPORATE HILLS DRIVE</u> AND WEBB ROAD INTERSECTION (NORTH OF KELLOGG, WEST OF GREENWICH) 472-84926 IN THE CITY OF WICHITA, KANSAS, ARE HEREBY MADE TO-WIT:

SECTION 1. That it is necessary and in the public interest to construct improvements on Webb Road north of Kellogg to add a south bound left turn lane into Corporate Hills Drive and signal to serve Corporate Hills Drive and Webb Road Intersection (north of Kellogg, west of Greenwich) 472-84926.

Said pavement shall be constructed of the material in accordance with plans and specifications provided by the City Engineer.

SECTION 2. That the cost of said improvements provided for in Section 1 hereof is estimated to be **Three Hundred Thousand Dollars** (\$300,000) exclusive of interest on financing and administrative and financing costs, with 100 Percent payable by the improvement district. The actual assessed cost shall not exceed the estimated assessed cost by more than 10%, exclusive of the cost of interest on borrowed money. If, at the time the City Engineer bids or is ready to bid the project for construction it appears that the final cost will exceed this amount, this project will be abandoned and rescinded by the City Council. In order to re-establish the project, a new petition with an increased budget must be circulated and submitted. This petition shall be considered null and void if it is not filed with the City Clerk within one year of preparation date of **December 10, 2014**.

SECTION 3. That all costs of said improvements attributable to the improvement district, when ascertained, shall be assessed against the land lying within the improvement district described as follows:

MAXWELL 2ND ADDITION

Tract 1: E 311.7917 Feet of Lot 3, Block 1
Tract 2: Lot 3 Except E 311.7917 Feet Thereof, Block 1
Tract 3: E 420 Feet Lot 4, Block 1

MAXWELL 3RD ADDITION

Tract 4: E 155 Feet Lot 1, Block 1

Tract 5: Lot 2 Except Beginning SE Corner W 633.41 Feet N 6 Feet W 192.42 Feet N 437.96 Feet to Northerly Line NE 527.20 Feet E 12.46 Feet E 334.82 Feet to NE Corner S 664.64 Feet to Beginning, Block 1

Tract 6: Part of Lot 2 Beginning SE Corner thence W 633.41 Feet N 6 Feet W 192.42 Feet N 437.96 Feet to Northerly Line NE 527.20 Feet Easterly 12.46 Feet E 334.82 Feet to NE Corner S 664.64 Feet to Beginning, Block 1

MAXWELL 4TH ADDITION

Tract 7: Lot 1, Block 1
Tract 8: Lot 2 Except E 160 Feet Thereof, Block 1
Tract 9: E 160 Feet of Lot 2, Block 1

COSTCO ADDITION

Tract 10: Lot 1, Block 1

SECTION 4. That the method of apportioning all costs of said improvements attributable to the improvement district to the owners of land liable for assessment therefore shall be on a **fractional** basis.

That the method of assessment of all costs of the improvement for which the improvement district shall be liable shall be on a fractional basis with Tract 1 paying (33/1000), Tract 2 paying (23/1000), Tract 3 paying (44/1000), Tract 4 paying (13/1000), Tract 5 paying (48/1000), Tract 6 paying (145/1000), Tract 7 paying (32/1000), Tract 8 paying (19/1000), Tract 9 paying (13/1000), and Tract 10 paying (630/1000) of the total cost assessed to the improvement district. With all tracts being described above.

Where the ownership of a single lot is or may be divided into two or more parcels, the assessment to the lot so divided shall be assessed to each ownership or parcel on a square foot basis. Except when driveways are requested to serve a particular tract, lot, or parcel, the cost of said driveway shall be in addition to the assessment to said tract, lot, or parcel and shall be in addition to the assessment for other improvements.

- SECTION 5. That payment of said assessments may indefinitely be deferred as against those property owners eligible for such deferral available through the Special Assessment Deferral Program.
- SECTION 6. That the City Engineer shall prepare plans and specifications for said improvement and a preliminary estimate of cost therefore, which plans, specifications, and a preliminary estimate of cost shall be presented to this Body for its approval.
- SECTION 7. Whereas, the Governing Body of the City, upon examination thereof, considered, found and determined the Petition to be sufficient, having been signed by the owners of record, whether resident or not, of more than Fifty Percent (50%) of the property liable for assessment for the costs of the improvement requested thereby; the advisability of the improvements set forth above is hereby established as authorized by K.S.A. 1980 Supp. 12-6a01 et seq.
- SECTION 8. Be it further resolved that the above described improvement is hereby authorized and declared to be necessary in accordance with the findings of the Governing Body as set out in this resolution (the "Act").
 - SECTION 10. The Act provides for the Improvements to be paid by the issuance of general

obligation bonds or special obligation bonds of the City (the "Bonds"). The Bonds may be issued to reimburse expenditures made on or after the date which is 60 days before the date of this Resolution, pursuant to Treasury Regulation 1.150-2.

SECTION 11. This Resolution shall be effective upon adoption. This Resolution shall be published one time in the official City newspaper, and shall also be filed of record in the office of the Register of Deeds of Sedgwick County, Kansas.

PASSED by the governing body of the City of Wichig	ta, Kansas this 7th day of	
April, 2015.		
	CARL BREWER, MAYOR	
ATTEST:		
KAREN SUBLETT, CITY CLERK		
(SEAL)		
APPROVED AS TO FORM:		
SHARON L. DICKGRAFE INTERIM DIRECTOR OF LAW AND CITY ATTO	RNFY	